

FOXSTREAM announces the purchase of COSSILYS21

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Created more than 20 years ago, the French firm COSSILYS21 offers intelligent video-protection solutions. It equips major national banks, numerous regional banks, as well as shops. The COSSILYS21 firm is nowadays a reference in the banking sector.

COSSILYS21 and Foxstream have established a strong partnership for several years. When Mister Alain Ghaye, CEO and main shareholder of COSSILYS21, decided to hand over its firm to retire, the idea of bringing closer the two firms naturally made its way.



This project was carried out in cooperation with the Managing Director of COSSILYS21, Mister François Bureau, entirely associated in this take-over project.

"COSSILYS21 offers a know-how in video manipulation and in the management of server farms. Their offer is strongly complementary to Foxstream's offer, as our know-how is oriented towards video analysis," states Jean-Baptiste Ducatez, Foxstream's CEO. "The skills of these two teams represent a powerful asset to deal with tomorrow's technological challenges in our market, the Cloud, deep learning, cybersecurity... It is a beautiful human adventure that begins."

"It is a strategic and industrial alliance of two growing companies, both recognized in their sector," adds François Bureau, Managing Director of COSSILYS21. "The synergy of both our technologies and our skills will allow our two firms to enhance our clients' satisfaction. Starting 2019, an ambitious investment plan will reinforce our innovation capacities."

After the purchase of the firm BLUE EYE VIDEO end of 2014, Foxstream now acquires COSSILYS21 and confirms its ambition to be a leading actor, strongly present in cutting-edge technologies, on the French and international security and flow management markets.